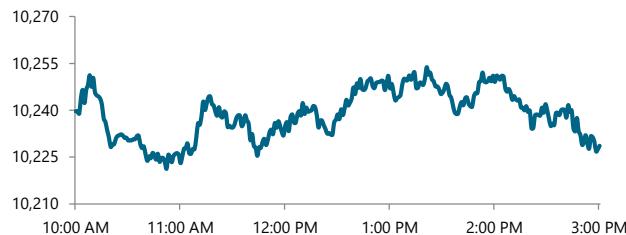


Daily Markets Overview

27 December 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,229	-0.1	0.1	-9.3	16.3
Saudi (NOMUC)	18,888	0.4	1.1	-27.3	NA
Energy	5,312	0.0	0.9	-3.7	6.4
Materials	6,049	-0.1	-0.7	-17.6	10.0
Capital Goods	5,206	-1.6	-2.7	-31.0	13.1
Com. & Prof. Svc	3,309	-1.1	-2.0	-25.5	29.3
Transportation	4,541	-0.9	-1.9	-13.2	NA
Cons. Durables & Apparel	4,166	-1.5	-1.9	-34.4	NA
Consumer Services	3,665	-0.6	-1.1	-21.0	NA
Media	21,552	0.7	2.6	-7.3	23.6
Retailing	7,131	-0.1	-1.0	-27.6	27.3
Food & Staples Retailing	8,547	-0.9	-1.1	-6.3	5.9
Food & Beverages	4,592	0.3	0.1	-5.0	27.8
Health Care Equipment	8,778	-0.5	-0.1	20.0	38.6
Pharma, Biotech & Life Science	2,834	-0.6	-1.7	-45.4	NA
Banks	11,236	0.1	0.6	-8.1	14.6
Diversified Financials	6,264	-0.2	0.1	-8.3	29.7
Insurance	5,277	-1.0	0.1	-11.9	NA
Telecommunication	6,237	0.1	0.1	-14.3	13.8
Utilities	7,119	0.6	0.7	20.0	21.1
REITs	3,951	-0.1	-0.7	-14.3	17.4
Real Estate	2,471	-1.5	-2.5	-22.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Perfect Presentation for Commercial Services Co.	180.60	6.2%	33
Tanmiah Food Co.	121.00	5.8%	50
Al Gassim Investment Holding Co.	18.98	5.4%	7
Al Sagr Cooperative Insurance Co.	14.00	2.6%	23
BinDawood Holding Co.	50.10	2.5%	10

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Allianz Saudi Fransi Cooperative Insurance Co.	27-Dec-22
Dallah Healthcare Holding Co.	27-Dec-22
Fawaz Abdulaziz AlHokair Co.	28-Dec-22
Saudi Tadawul Group Holding Co.	28-Dec-22
Arabian Centres Co	28-Dec-22
National Company for Learning and Education	28-Dec-22

Source: Tadawul

NOTES:
 (1) Prices as of last trade. Updated as of December 26, 2022
 (2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.1% lower at 10,229, while NOMUC increased 0.4% to 18,888 on Monday. TASI traded value totaled SAR 1.9bn and averaged SAR 4.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.9% of the daily traded value.
- MSCI Emerging Markets closed 0.2% higher on Monday, trading at P/E (TTM) of 11.7x vs. 16.3x for TASI.
- Banks increased 0.1%, while Materials decreased 0.1%. Telecom ended 0.1% higher. Media (up 0.7%) was the best performing sector. Among stocks, Perfect Presentation for Commercial Services Co. (7204/1322123D AB), Tanmiah Food Co. (2281/TANMIAH AB), and Al Gassim Investment Holding Co. (6020/GACO AB), led the gainers.
- According to the Minister of Investment, as many as 99 Japanese companies have currently invested in various sectors in Saudi Arabia. He added that the country targets USD 3.3tn (SAR 12.41tn) investments with Japan by 2030 as the two countries focus on several sectors, including energy, and that they intend to cooperate in energy transition. (Source: Argaam)
- The Minister of Human Resources and Social Development (HRSD) revealed that the Social Development Bank (SDB) achieved record figures in terms of financing product development by the end of 2022, bolstering the economy by endorsing over SAR 35bn (USD 9.31bn) funding allocations for the next three years. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), merchandise imports rose by 25% Y/Y in 3Q22 to SAR 181.1bn (USD 48.17bn). On sequential basis, imports rose by SAR 8.28bn (USD 2.20bn), or 5%, during the quarter. China topped the list of exporting countries to KSA, accounting for 21% of the total value of exports, followed by the US (9%) and the UAE (6%). (Source: Argaam)
- The General Authority for Statistics (GASTAT) revealed that the country's electrical energy consumption rose by 4.23% Y/Y to 301,600-gigawatt hour (GWh) in 2021, compared to 289,330 GWh in 2020. It added that total electric energy production rose 3% Y/Y to about 358,640 GWh in 2021. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	14.02	-5.7%	70
AlAbdullatif Industrial Investment Co.	15.22	-4.6%	2
The Mediterranean & Gulf Insurance & Reinsurance Co.	8.45	-4.6%	1
Dar Alarkan Real Estate Development Co.	11.20	-4.6%	68
Amana Cooperative Insurance Co.	9.26	-4.1%	17

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	74.00	0.1%	79
Tourism Enterprise Co.	14.02	-5.7%	70
Dar Alarkan Real Estate Development Co.	11.20	-4.6%	68
Saudi Basic Industries Corp.	85.60	0.8%	64
The Saudi Arabian Oil Company	31.40	0.0%	63

Source: Tadawul

Daily Markets Overview

27 December 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,327	0.3	0.3	4.1	9.1
Abu Dhabi (ADX)	10,253	-0.5	-0.5	20.8	27.8
Kuwait (KSE)	6,916	0.8	0.4	-2.2	21.4
Qatar (QE)	10,785	-1.2	-1.9	-7.2	11.9
Oman (MSM)	4,831	0.0	-0.1	17.0	14.8
Bahrain (BSE)	1,858	-0.1	0.3	3.4	7.8
DJMENA Index	685	-0.1	-0.2	-8.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,845	0.0	0.0	-19.3	18.1
US (NASDAQ 100)	10,498	0.0	0.0	-32.9	20.1
UK (FTSE 100)	7,473	0.0	0.0	1.2	11.4
Germany (DAX)	13,941	0.0	0.0	-12.2	11.3
France (CAC 40)	6,505	0.0	0.0	-9.1	10.5
Russia (MICEX)	2,139	0.7	0.7	-43.5	NA
Japan (Nikkei)	26,406	0.7	0.7	-8.3	20.8
Hong Kong (HSI)	19,593	0.0	0.0	-16.3	10.8
South Korea (KOSPI)	2,317	0.1	0.1	-22.2	11.6
China (SHCOMP)	3,066	0.6	0.6	-15.8	13.4
India (NIFTY)	18,015	1.2	1.2	3.8	23.8
Brazil (IBOV)	108,738	-0.9	-0.9	3.7	5.5
Turkey (BIST 100)	5,504	0.9	0.9	196.3	7.2
Egypt (EGX30)	14,560	0.5	0.5	21.9	8.2
MSCI Emerging Markets	956	0.2	0.2	-22.4	11.7
MSCI World	2,605	0.0	0.0	-19.4	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.9	0.0	0.0	7.9	10.2
Natural Gas (\$/mmbtu)	5.1	0.0	0.0	36.2	-74.8
Gold (\$/oz)	1,798	0.0	0.0	-1.7	-0.7
Silver (\$/oz)	23.7	0.0	0.0	1.8	3.1
Platinum (\$/oz)	1,027	0.0	0.0	6.0	5.2
Copper (\$/t)	8,328	0.0	0.0	-14.5	-13.2
Zinc (\$/t)	2,987	0.0	0.0	-16.8	-16.0
Lead (\$/mt)	2,280	0.0	0.0	-2.1	-1.3
Wheat (\$/bu)	776	0.0	0.0	0.7	-3.8
Corn (\$/bu)	666	0.0	0.0	12.3	18.9
Sugar (\$/lb)	21.0	0.0	0.0	11.1	13.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.73	0.00	4.52	0.00
Saudi Arabia	5.24	-0.01	4.34	0.52
UAE	4.60	-0.17	4.23	-0.13
Kuwait	4.00	0.00	2.50	-0.73
Qatar	5.18	-0.08	4.05	0.45
Bahrain	6.13	0.04	4.61	1.40

Source: Reuters

NOTES:

(1) Prices updated as of December 26, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Monday.
- Asian markets are trading mostly higher on Tuesday. China and Japan are up 0.8% and 0.3% respectively. South Korea is trading 0.3% higher, while India is down 0.2%. Hong Kong is closed for trading, in the morning session.
- GCC markets ended mixed on Monday. Dubai increased 0.3%, while Abu Dhabi decreased 0.5%. Kuwait gained 0.8%, while Qatar declined 1.2%. Oman ended flat, while Bahrain closed 0.1% lower.
- Japan unemployment rate for November stood at 2.5% (prior: 2.6%; consensus: 2.5%). (Source: Trading Economics)
- According to the Information & eGovernment Authority (iGA), the value of Bahrain's exports of national origin decreased by 14%, reaching BHD 350mn (SAR 3.51bn) during November 2022, compared to BHD 406mn (SAR 4.1bn) for the same month of the previous year. The top 10 countries in terms of the value of exports of national origin accounted for 73% of the total value, while the remaining countries accounted for 27%. (Source: Zawya)
- According to Oman's National Center for Statistics and Information (NCSI), there has been an increase in hotel revenues of three to five-star hotels by 91.7% Y/Y until the end of November 2022, to reach OMR 161mn (SAR 1.6bn). It added that the number of guests in three to five-star hotels in the country increased by 33.9% Y/Y to 1.4mn, compared to 1.0mn guests in the same period in 2021, while the occupancy rate recorded a growth of 18.2% Y/Y. (Source: Zawya)
- The Sharjah government approved the emirate's general budget for 2023 with total expenditures amounting to nearly AED 32.2bn (SAR 32.96bn), a 12% decrease from the 2022 budget. Oil and gas revenues constituted about 6% of the total revenue budget for 2023, with an increase of about 96% compared to 2022. (Source: Trade Arabia)
- According to the Dubai's Land Department (DLD), the emirate's real estate market recorded 515 sales transactions worth AED 1.44bn (SAR 1.47bn), and 19 gift deals amounting to AED 137.87mn (SAR 141.11mn) on Monday. It added that the sales included 483 villas and apartments worth AED 1.14bn (SAR 1.17bn), and 32 land plots worth AED 299.29mn (SAR 306.33mn), bringing the total realty transactions of the day to over AED 1.5bn (SAR 1.54bn). (Source: Zawya)

Coming Up

- US jobless claims for the week ended December 24 (prior: 216K, consensus: 225K) will be announced on December 29. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 23 (prior: -5.9mn barrels) will be announced on December 29. (Source: Trading Economics)
- UK S&P Global/CIPS Manufacturing PMI for December (prior: 46.5; consensus: 44.7) will be announced on January 3. (Source: Trading Economics)

Daily Markets Overview

27 December 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.